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DIVISION OF OIL, GAS & MINING

March 24, 1986

Division of Oil, Gas & Mining 355 West North Temple 3 Triad Center, Suite 350 Salt Lake City, Utah 84180-1203

Gentlemen:

Please be advised that the interest of C.O.P. Coal Development Company in and to Federal Coal Lease Utah 024318 and Federal Coal Lease Utah 024316 was sub-leased to Co-op Mining Company, effective September 1, 1980 through November 30, 1995, with options to renew thereafter. The sub-lease is current and in good standing at the present time.

Very truly yours,

Carl E. Kingston

attorney for C.O.P.

Coal Development Company

CEK/kj

